

Junior Individual Savings Account (JISA)

Factsheet 2026/2027

A Junior ISA (JISA) is a tax-efficient savings and investment account designed to help build funds for a child's future. They are only available to children who do not already hold a Child Trust Fund (CTF).

Stocks and Shares Junior ISA

A Stocks & Shares (Equity) Junior ISA allows investments in a wide range of assets, including:

- Shares and equities
- Bonds
- Unit trusts and OEICs
- Cash (held temporarily)

The value of investments can fall as well as rise, and you may get back less than originally invested. Past performance is not a reliable indicator of future results.

Cash Junior ISA

A **Cash Junior ISA** holds savings in cash only and may offer fixed or variable interest rates.

Contributions and Allowances

A child can hold one Cash Junior ISA and/or one Stocks & Shares Junior ISA at any time, and total contributions are limited to £9,000 per tax year (2026/2027).

Contributions can be made by parents, family members, or friends but the total amount paid in must not exceed the annual allowance.

Ownership and Access

- The account is held in the child's name and legally belongs to them
- Must be opened by a parent or guardian with parental responsibility
- The child can:
 - Manage the account from age 16
 - Access the funds at age 18, when it converts into an adult ISA

Withdrawals are not permitted before age 18, except in cases of terminal illness or death.

Transfers

- **Child Trust Funds (CTFs)** can be transferred into a Junior ISA
- Transfers are permitted between:
 - Cash Junior ISA ↔ Stocks & Shares Junior ISA
- Transfers retain the **tax-efficient status** of the funds

Risks

The full product particulars supplied by the insurer or investment house should be read for specific details as this is only a summary.

Once you have made the investment, its value can go down as well as up. Past performance is no guarantee of future performance. You may not get back the amount originally invested.

Information is based on our current understanding of taxation legislation and regulations. Any levels and bases of, and reliefs from taxation are subject to change.

JISA Key Facts

Tax-efficient savings

A JISA is a tax-efficient way to save or invest, where:

- No income tax is payable on interest or returns
- No capital gains tax is payable on investment growth
- Funds can be withdrawn tax-free from age 18, when the JISA converts into an adult ISA

Annual allowance (2026/27)

- Up to £9,000 per tax year can be contributed across both types of JISA
- A child can hold:
 - One Cash JISA and
 - One Stocks & Shares JISA at any time